

| STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE' 2024 | | | | | |
|---|--|-----------------|-----------------|-----------------|-----------------|
| (Rs. In Crores) | | | | | |
| Sr. No. | Particulars | STAND ALONE | | | |
| | | 3 MONTHS ENDED | | YEAR ENDED | |
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income | | | | |
| | Revenue from operations | 1,194.08 | 1,402.82 | 1,206.94 | 5,042.12 |
| | Other Income | 27.58 | 28.81 | 19.04 | 89.76 |
| | Total Income from Operations | 1,221.66 | 1,431.63 | 1,225.98 | 5,131.88 |
| 2 | Expenses | | | | |
| | (a) Cost of Materials Consumed | 626.07 | 657.74 | 607.73 | 2,534.65 |
| | (b) Purchase of stock-in-trade | - | 16.50 | 127.56 | 145.55 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (68.93) | 87.29 | (59.16) | (0.92) |
| | (d) Employees benefit expenses | 62.65 | 51.68 | 48.96 | 200.56 |
| | (e) Finance cost | 12.02 | 18.77 | 8.38 | 51.94 |
| | (f) Depreciation and amortisation expenses | 33.91 | 32.32 | 31.22 | 127.14 |
| | (g) Other expenses | 183.10 | 269.21 | 180.07 | 855.36 |
| | Total Expenses | 848.82 | 1,133.51 | 944.76 | 3,914.29 |
| 3 | Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2) | 372.84 | 298.12 | 281.22 | 1,217.59 |
| 4 | Exceptional Items - Income/(Expenses) | | (0.32) | 17.84 | 17.52 |
| 5 | Profit/(Loss) from ordinary activities before tax (3 + 4) | 372.84 | 297.80 | 299.06 | 1,235.11 |
| 6 | Tax expense | | | | |
| | Current Tax | 92.28 | 62.24 | 73.27 | 295.63 |
| | Deferred Tax | 5.72 | 26.32 | 2.15 | 22.04 |
| 7 | Net Profit/(Loss) from ordinary activities after tax (5 - 6) | 274.84 | 209.24 | 223.64 | 917.44 |
| 8 | Other comprehensive income/(expenses) for the year, net of tax | (1.18) | (1.72) | (0.99) | (4.70) |
| 9 | Total Comprehensive income/(Loss), Net of Tax (7 + 8) | 273.66 | 207.52 | 222.65 | 912.74 |
| 10 | Paid-up Equity share capital (Face Value of Rs.5/- each) | 65.72 | 65.72 | 65.72 | 65.72 |
| 11 | Reserves excluding Revaluation reserve | | | | 4,253.79 |
| 12 | Earnings Per Share of Rs.5/- each (not annualised) | | | | |
| | (a) Basic | 20.91 | 15.92 | 17.01 | 69.80 |
| | (b) Diluted | 20.76 | 15.80 | 17.01 | 69.30 |

NOTES :

- The Financial Results of the company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th & 7th August, 2024.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Board of Directors of the Company has declared Special Dividend of 25% on face value of Rs.5/-each on the occasion of 25th Anniversary of the Company.
- The Board of Directors of the Company has approved sub-division of equity shares of Rs.5/- each in to 5 equity shares of Rs.1/- each, subject to the approval of Share Holders of the Company.
- Figures for the quarter ended March 31, 2024 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of that financial year.
- The company is in the business of manufacturing of Iron & Steel products and hence there is only one reportable operating segment as per Ind AS 108 - Operating Segment. Therefore the segment wise reporting is not required.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever found necessary.
- The above results are also available on www.godawaripowerispac.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur
Date: 07.08.2024



Abhishek Agrawal
Wholtime Director

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

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| STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE' 2024 | | | | | |
|---|---|-----------------|-----------------|-----------------|-----------------|
| (Rs. In Crores) | | | | | |
| Sr. No. | Particulars | CONSOLIDATED | | | |
| | | 3 MONTHS ENDED | | YEAR ENDED | |
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income | | | | |
| | Revenue from operations | 1,342.48 | 1,529.81 | 1,325.58 | 5,455.35 |
| | Other Income | 29.94 | 40.18 | 18.79 | 97.93 |
| | Total Income from Operations | 1,372.42 | 1,569.99 | 1,344.37 | 5,553.28 |
| 2 | Expenses | | | | |
| | (a) Cost of Materials Consumed | 748.64 | 735.18 | 681.58 | 2,815.87 |
| | (b) Purchase of stock-in-trade | - | 16.50 | 123.05 | 146.00 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (86.80) | 101.85 | (57.04) | (4.55) |
| | (d) Employees benefit expenses | 69.09 | 60.03 | 53.86 | 224.48 |
| | (e) Finance cost | 14.19 | 23.74 | 9.94 | 59.63 |
| | (f) Depreciation and amortisation expenses | 38.26 | 36.72 | 34.27 | 141.31 |
| | (g) Other expenses | 203.92 | 287.31 | 217.35 | 945.48 |
| | Total Expenses | 987.30 | 1,261.34 | 1,063.00 | 4,328.23 |
| 3 | Share of Profit/(loss) of Associates and joint ventures | 2.20 | 1.52 | 7.67 | 13.40 |
| 4 | Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2 + 3) | 387.32 | 310.18 | 289.04 | 1,238.46 |
| 5 | Exceptional Items - Income/(Expenses) | - | (0.32) | 17.84 | 17.52 |
| 6 | Profit/(Loss) from ordinary activities before tax (4 + 5) | 387.32 | 309.86 | 306.88 | 1,255.98 |
| 7 | Tax expense | | | | |
| | Current Tax | 92.28 | 62.24 | 73.27 | 295.63 |
| | Deferred Tax | 8.15 | 28.77 | 2.73 | 24.76 |
| 8 | Net Profit/(Loss)from ordinary activities after tax (6 - 7) | 286.89 | 218.85 | 230.88 | 935.59 |
| 9 | Other comprehensive income/(expenses) for the year, net of tax | 6.41 | (1.96) | 3.47 | 24.63 |
| 10 | Total Comprehensive income/(Loss), Net of Tax (8 + 9) | 293.30 | 216.89 | 234.35 | 960.22 |
| 11 | Profit/(loss) from continuing operations for the year attributable to: | | | | |
| | a) Owner of the Company | 286.51 | 218.31 | 230.91 | 935.34 |
| | b) Non Controlling Interest | 0.38 | 0.53 | (0.03) | 0.24 |
| 12 | Other comprehensive income/(expenses) attributable to : | | | | |
| | a) Owner of the Company | (0.34) | (2.01) | 3.48 | 7.89 |
| | b) Non Controlling Interest | 6.75 | 0.05 | (0.01) | 16.74 |
| 13 | Total comprehensive Income/(Loss) attributable to | | | | |
| | a) Owner of the Company | 286.17 | 216.31 | 234.39 | 943.23 |
| | b) Non Controlling Interest | 7.13 | 0.58 | (0.04) | 16.98 |
| 14 | Paid-up equity share capital (Face value of Rs.5/-each) | 62.36 | 62.36 | 62.36 | 62.36 |
| 15 | Reserves excluding Revaluation reserve | | | | 4,433.52 |
| 16 | i) Earnings Per Share (for continuing operation) of Rs.5/- each (not annualised) | | | | |
| | (a) Basic | 22.97 | 17.50 | 18.51 | 74.99 |
| | (b) Diluted | 22.80 | 17.37 | 18.51 | 74.43 |
| 17 | i) Earnings Per Share (for continuing and discontinuing operation) of Rs.5/- each (not annualised) | | | | |
| | (a) Basic | 22.97 | 17.50 | 18.51 | 74.99 |
| | (b) Diluted | 22.80 | 17.37 | 18.51 | 74.43 |

Godawari Power & Ispat Limited

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NOTES :

- 1 The Financial Results of the company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th & 7th August, 2024.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries, joint ventures and associate companies except for two joint ventures namely Raipur Infrastructure Co. Limited & Chhattisgarh Captive Coal Mining Limited and one associate company namely Chhattisgarh Ispat Bhumi Limited due to non availability of quarterly results, however the impact of the same is insignificant.
- 3 The Board of Directors of the Company has declared Special Dividend of 25% on face value of Rs.5/-each on the occasion of 25th Anniversary of the Company.
- 4 The Board of Directors of the Company has approved sub-division of equity shares of Rs.5/- each in to 5 equity shares of Rs.1/- each, subject to the approval of Share Holders of the Company.
- 5 Figures for the quarter ended March 31, 2024 represent the difference between audited figures in respect of full financial year and the published figures upto 9 months of that financial year.
- 6 The company is in the business of manufacturing of Iron & Steel products and hence there is only one reportable operating segment as per Ind AS 108 - Operating Segment. Therefore the segment wise reporting is not required.
- 7 The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

Place: Raipur
Date: 07.08.2024

For and on behalf of Board of Directors




Abhishek Agrawal
Wholetime Director

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TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 30th June, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhi & Co.**

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants

(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)

UDIN: 24409524BKFBDW5917



Place: Raipur

Date: 07.08.2024

TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

Godawari Energy Limited, Hira Ferro Alloys Limited and Alok Ferro Alloys Limited.



List of Associates and Joint Ventures:


Ardent Steels Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiaries included in the Statement, whose financial information reflects total revenues of Rs.19.63 Crores, total net profit/(loss) after tax of Rs.0.54 Crore, total comprehensive income/(loss) of Rs.1.84 Crores for the quarter ended 30th June, 2024 as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. In the case of two joint ventures and one associate company the financial information for the quarter ended 30th June, 2024 are not available. In the absence of their financial information for the quarter ended 30th June, 2024, the Group's share of profit/(loss) of these joint ventures and associates have not been included in the Consolidated Financial results. According to the information and explanations given to us by the Management, these entities Group's share of profit/(loss) are not material to the Group. Our report is not qualified in respect of this matter.

For *Singhi & Co.*

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants


(Sanjay Kumar Dewangan)
(Partner)

(Membership No. 409524)

UDIN: 24409524 BKFBDX5062



Place: Raipur

Date: 07.08.2024